

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

LARGE MINING OPERATIONS 2006 PROGRESS REPORT
January 1, 2006 to December 31, 2006

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M 370012
2. Mine Name: PANDORA
3. Name of Operator/Permittee: INTERNATIONAL URANIUM (USA) CORPORATION

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page to the Notice of Intention.

4. Mine Location: Sec. 1 T29S, R24E & Sec. 6 T29S, R25E

5. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material:

Gross Ore Mined 1,200 Tons, or _____ yd³

Waste Material Moved 1,300 Tons, or _____ yd³

New Disturbance 0 Acres during 2006

Area Reclaimed 0 Acres during 2006

Total Disturbed Area 9 Acres*

Was the ore shipped off site? If not, where is the ore located? No ore shipped in 2006. Ore stockpiled at mine site.

Where is the waste located? Waste placed on existing, unreclaimed waste dump at mine site within previously disturbed area.

*Total life of mine disturbance to the end of 2006.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

No reclamation performed in 2006

7. Include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.

No changes to existing map on file, submitted February 2005

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): HAROLD R. ROBERTS

Title of Operator: EXECUTIVE VICE PRESIDENT OF OPERATIONS

Signature of Operator: Harold R. Roberts

Date: JAN. 22, 2007

Reviewed
2/16/07
PMB

RECEIVED

JAN 25 2007

DIV. OF OIL, GAS & MINING

DENISONMINES



January 22, 2007

Susan M. White, Mine Program Coordinator
Department of Natural Resources
Division of Oil, Gas and Mining
P.O. Box 145801
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801

Dear Ms. White:

Re: Annual Reports for Year 2006

Enclosed please find Annual Reports for January through December 2006 for all Permits presently held by International Uranium (USA) Corporation.

Please note that the Mine Status of the Pandora Mine Permit M370012 should be changed from "Inactive" to "Operating."

Please contact me at (303) 389-4161 if you have any questions.

Yours very truly,

DENISON MINES (USA) CORP.

Terry V. Wetz
Director Project Development

Enclosures

RECEIVED

JAN 25 2007

DIV. OF OIL, GAS & MINING